



**Independent Auditor's Report**

**To the Partners of Dawning Developers LLP,**

**Report on Audit of financial statements**

**Opinion**

1. We have audited the accompanying financial statements of Dawning developers LLP ('the LLP'), which comprises of the Balance Sheet as of 31 March 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year ended 31 March 2023, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), of the state of affairs of the LLP as at 31 March 2023, and its loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters**

We draw attention to Note 1(e) to standalone financial statements, in respect of determination of revenues under percentage of completion method. We have relied upon the management's estimates of the percentage of completion, costs to completion and on the projections of revenues expected from projects, owing to the technical nature of such estimates, on the basis on which profits/losses have been accounted and realizability the construction work in progress is been determined.

Our opinion is not modified in respect of this matter.

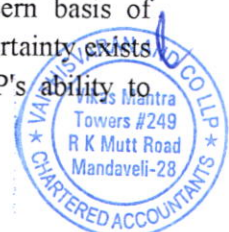


## Responsibilities of Management for the Financial Statements

1. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI pursuant to the requirements of the Limited Liability Partnership Act, 2008 read with Limited Liability Partnership Rules, 2009. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Limited Liability Partnership Act, 2008 read with Limited Liability Partnership Rules and design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to





continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the LLP to cease to continue as a going concern.

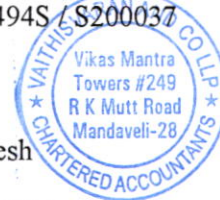
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Place:** Chennai  
**Date:** 20-07-23

For Vaithisvaran & Co LLP  
Chartered Accountants  
FRN 004494S / S200037

*WV*  
R Venkatesh  
Partner

M. No 203816  
UDIN: 23203816BGXSRC4772



**Dawning Developers LLP****Balance Sheet as at 31 March 2023***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

Particulars	Note	As at	
		March 31, 2023	March 31, 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Partners' funds</b>			
Partners' capital	2	1.00	1.00
Partners' current account	3	3,940.47	(184.17)
		<b>3,941.47</b>	<b>(183.17)</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term borrowings	4	2,397.40	4,606.56
		<b>2,397.40</b>	<b>4,606.56</b>
<b>CURRENT LIABILITIES</b>			
Short-term borrowings	6	9,411.29	7,819.83
Trade payables	7		
- Dues to micro and small enterprises		132.60	85.24
- Dues to other than micro and small enterprises		357.10	684.36
Unearned revenue - construction		360.22	1,305.06
Other current liabilities	8	1,509.59	617.36
Short-term provisions	5	-	21.18
		<b>11,770.80</b>	<b>10,533.03</b>
<b>Total</b>		<b>18,109.67</b>	<b>14,956.42</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	4.66	5.67
Deferred tax assets	10	462.15	248.56
Other non-current assets	11	3.75	3.75
		<b>470.56</b>	<b>257.98</b>
<b>CURRENT ASSETS</b>			
Inventories	12	815.22	2,416.87
Trade receivables	13	900.37	657.28
Cash and cash equivalents	14	100.44	674.16
Short-term loans and advances	15	13,482.10	9,931.35
Other current assets	16	2,340.98	1,018.78
		<b>17,639.11</b>	<b>14,698.44</b>
<b>Total</b>		<b>18,109.67</b>	<b>14,956.42</b>
Summary of significant accounting policies	1		

The accompanying notes form an integral part of the financial statements  
As per our report of even date attached.

**For Vaithisvaran & Co LLP**

Chartered Accountants

Firm's Registration No.: 004494S/S200037

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**R Venkatesh**  
Partner

Membership No: 203816

Place : Chennai  
Date : 20.07.2023**For and on behalf of the designated partners of Dawning Developers LLP**

Firm's Registration No.: AAH-7573

**Arun MN**Authorized Representative of  
Casagrind Premier Builder  
Private Limited  
DIN: 00793551Place : Chennai  
Date : 20.07.2023

**Dorothy Thomas**  
Designated Partner

DIN: 00729577

Place : Chennai  
Date : 20.07.2023

**Dawning Developers LLP****Statement of Profit and Loss for the year ended 31 March 2023***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

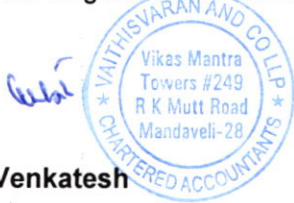
Particulars	Note	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>INCOME</b>			
Revenue from operations	17	6,426.14	10,557.53
Other income	18	112.16	27.61
<b>Total Income</b>		<b>6,538.30</b>	<b>10,585.14</b>
<b>EXPENSES</b>			
Construction activity expenses	19	5,512.00	7,789.59
Change in inventories	20	1,630.89	2,445.38
Employee benefits expense	21	-	256.36
Other expenses	22	8.20	507.20
Finance costs	23	5.83	17.75
Depreciation and amortization expenses	24	1.01	1.25
<b>Total Expenses</b>		<b>7,157.93</b>	<b>11,017.53</b>
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>(619.63)</b>	<b>(432.39)</b>
<b>Tax expenses</b>			
Current tax		-	-
Deferred tax liability / (asset)		(213.59)	(248.22)
		<b>(213.59)</b>	<b>(248.22)</b>
<b>PROFIT/(LOSS) AFTER TAX</b>		<b>(406.04)</b>	<b>(184.17)</b>

The accompanying notes form an integral part of the financial statements  
As per our report of even date attached.

**For Vaithisvaran & Co LLP**

Chartered Accountants

Firm's Registration No.: 004494S/S200037

**R Venkatesh**

Partner

Membership No: 203816

Place : Chennai

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DIN: 00793551

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**Dorothy Thomas**

Designated Partner

DIN: 00729577

Place : Chennai

Date : 20.07.2023



**Dawning Developers LLP****Cash flow statement for the year ended 31 March 2023***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

S.No.	Particulars	March 31, 2023	March 31, 2022
I.	<b>[A] CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit (Loss) before tax	(619.63)	(432.39)
	Adjustments for:		
	Depreciation and amortisation expense	1.01	1.25
	Interest income	(1,534.76)	(145.66)
	Finance Cost	2,191.21	1,918.68
	<b>Operating profit before working capital changes</b>	<b>37.83</b>	<b>1,341.88</b>
	<b>Changes in working capital:</b>		
	Decrease/(increase) in trade receivables	(243.09)	2,240.66
	(Increase) / Decrease in loans and advances	(624.19)	61.69
	Decrease/(increase) in Inventories	1,601.65	2,595.84
	(Decrease) / Increase in unearned revenue	(944.84)	(1,634.21)
	(Decrease) / Increase in Trade payables	(279.90)	(3,136.51)
	Increase/(decrease) other current liabilities and provisions	466.65	(62.81)
	<b>Cash generated from operations</b>		
	Taxes Paid	(22.84)	(48.39)
	<b>Net cash generated from operating activities</b>	<b>(8.73)</b>	<b>1,358.15</b>
II.	<b>[B] CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of fixed assets	-	(0.81)
	Loans recovered from Related Parties	(2,926.56)	585.99
	Interest received	212.56	72.83
	<b>Net cash used in investing activities</b>	<b>(2,714.00)</b>	<b>658.01</b>
III.	<b>[C] CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest on loans	(1,763.97)	(1,937.63)
	Repayments of long Term Borrowings	(6,441.30)	(3,969.46)
	Proceeds from long term borrowings	-	2,100.00
	Contribution by the partners	4,530.68	311.75
	Increase / (Decrease) short term Borrowings (net)	5,823.60	1,862.38
	<b>Net cash used in financing activities</b>	<b>2,149.01</b>	<b>(1,632.96)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(573.72)</b>	<b>383.20</b>
	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>674.16</b>	<b>290.96</b>
	<b>Cash and cash equivalents as at the end of the year</b>	<b>100.44</b>	<b>674.16</b>

The accompanying notes form an integral part of the financial statements

As per our report of even date attached.

**For Vaithisvaran & Co LLP**

Chartered Accountants

Firm's Registration No.: 004494S/S200037

**R Venkatesh**

Partner

Membership No: 203816

Place : Chennai

Date : 20.07.2023

**For and on behalf of the designated partners of****Dawning Developers LLP**

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DIN: 00793551

Place : Chennai

Date : 20.07.2023

**Dorothy Thomas**

Designated Partner

DIN: 00729577

Place : Chennai

Date : 20.07.2023

**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

**1. Summary of significant accounting policies and other explanatory information for the year ended March 31, 2023****Entity Overview**

Casagrand Dawning Developers LLP is engaged primarily in the business of Real Estate Construction, Development and selling of apartments and villas.

**Significant accounting policies****a. Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India ('ICAI') and other generally accepted accounting principles in India (Indian GAAP), and the provisions of the Limited Liability Partnership Act, 2008. The entity falls under level I enterprise as specified by the ICAI in matters relating to applicability of Accounting Standards to small and medium size enterprises.

**b. Use of estimates**

The preparation of Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the Financial Statements and reported amounts of revenue and expenses for the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**c. Inventory**

- i. Inventories are valued at the lower of cost and net realisable value.
- ii. The methods of determining cost of various categories of inventories are as follows -
  - Building material purchased, lying unutilised at project sites is valued at lower of cost and net realisable value.
  - Construction work-in-progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses directly related to the projects undertaken by the entity and the same is valued at lower of cost and net realisable value.
  - Completed flats / villas are valued at lower of cost and net realisable.
  - Traded goods are valued at lower of cost and estimated net realizable value after providing for obsolescence and other losses, where considered necessary. The cost comprises of cost of purchase, cost of conversion and other costs including appropriate overheads in the case of work in process, incurred in bringing such inventories to present location and condition. Cost includes freight, taxes and duties net of GST credit wherever applicable. Cost of stock in trade is determined on weighted average basis.

**d. Depreciation**

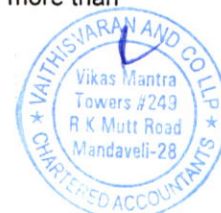
Depreciation on fixed assets is provided on written down value method at the rates specified as per Income Tax Act, 1961 provided additions is charged on full year basis, if the additions are more than 180 days and for the other assets half year depreciation has been applied.

Particulars	%
Office Buildings	5
Plant and machinery	15
Vehicles	15
Furniture & fittings	10
Office equipments	10
Computers	40

Individual assets costing upto Rs.5,000/- are depreciated in full in the year of acquisition.

Leasehold improvements are amortized over the period of lease term on WDV.

Amortization on intangible assets is provided on written down value method at rate of 25% as per the Income Tax Act, 1961 provided additions is charged on full year basis, if the additions are more than 180 days and for the other assets half year amortization has been applied.





**Dawning Developers LLP**

**Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

**e. Revenue recognition**

**Real Estate**

Revenue comprises of values stated in the agreements with customers, including value of additions/alterations and net off discounts and other trade benefits.

Revenue is recognised as per the Revised Guidance Note issued by Institute of Chartered Accountants of India on "Accounting for Real estate transactions (Revised 2012)". As per which revenue is recognised under the percentage of completion method only when all the following events are completed.

- i. There is a rebuttable presumption that the outcome of a project can be estimated reliably.
- ii. All critical approvals necessary for commencement of the project have been obtained.
- iii. The stage of the completion of the project reaches a reasonable level of development.
- iv. Atleast 25% of the estimated construction and development costs has been incurred.
- v. Atleast 25% of the saleable project area is secured by contracts or agreements with buyers.
- vi. Atleast 10% of the total revenue as per the contract of sale are realised at the reporting date in respect of each contract.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. losses, if any, are fully provided for immediately.

**Construction Services**

**Cost plus contracts**

Contract revenue is determined by adding the aggregate cost plus proportionate margin as agreed with the customer.

**Fixed price contracts**

Contract revenue is recognised only to the extent of cost incurred till such time the outcome of the job cannot be ascertained reliably. When the outcome of the contract is ascertained reliably, contract revenue is recognised at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed till reporting date, to the total estimated contract costs.

Expected loss, if any, on the construction related activity is recognised as an expense in the period in which it is foreseen, irrespective of the stage of the completion of the contract. While determining the amount of foreseeable loss, all elements of cost and related incidental income not included in contract revenue is taken into consideration.

Amounts due in respect of price escalation claims and/or variation in contract work are recognized as revenue only if the contract allows for such claims or variations and/or there is evidence that the customer has accepted it and are capable of being reliably measured.

**f. Property, plant and equipment and capital work-in-progress**

Property, plant and equipment are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Expenditure during the construction period directly attributable to the projects under implementation including borrowing costs on loans borrowed for the implementation of the project are included under capital work-in-progress, pending allocation to the assets. Advances paid towards acquisition of fixed assets included under long term loans and advances.





**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

**g. Foreign currency transactions and balances**

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the profit and loss account.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are reinstated at the year-end exchange rate. The resultant exchange differences are recognised in the profit and loss account.

**h. Investments**

Long-term investments are stated at cost to the entity in accordance with Accounting Standard 13 on "Accounting for Investments". The entity provides for diminution in the value of Long-term investments other than those temporary in nature.

Current investments are valued at lower of cost and fair value. Any reduction to carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.

**i. Employee benefits****Short-term employee benefits**

The entity has recognised, the undiscounted amount of short term employee benefits expected to be paid in exchange for service, as an expense in the profit & loss account during the period in which the employee renders the services.

**Post-employment benefit plans****Defined contribution plan**

Contributions payable to recognised provident fund, which are defined contribution schemes, are charged to the profit and loss account.

**Defined benefit plan**

The cost of providing benefits is determined using the project unit cost method, with actuarial valuations being carried out at each balance sheet date. Actuary gains or losses are recognized in full in the profit & loss account for the period in which they occur.

**j. Borrowing costs**

Borrowing costs which are directly attributable to acquisition or construction of the qualifying assets as per the Accounting Standard 16 "Borrowing Cost" issued as per Section 133 of companies act, are capitalised up to the date, the qualifying asset is ready for use/ put to use. All other borrowing costs are charged to the revenue.

**k. Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership are classified as operating leases. Operating lease payments are recognised as an expense in the profit and loss account.

**l. Earnings per share**

The basic earnings per share ("EPS") is computed by dividing the net profit (loss) after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit (loss) after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



**Dawning Developers LLP**

**Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

**m. Accounting for taxes on income**

Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.

**Current tax**

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the entity.

**Deferred tax**

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available.

**n. Impairment of assets**

The entity assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the entity estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, then the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and is recognised in the profit & loss account. If at the balance sheet date there is a indication that if a previously assessed impaired loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

**o. Provisions, contingent liabilities and contingent assets**

The entity creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a realisable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.





**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2023		As at March 31, 2022	
	Amount	% holding	Amount	% holding
<b>2 Partners capital</b>				
Casagrاند Premier Builder Private Limited (Formerly known as Casagrاند Builder Private Limited)	0.99	99.00%	0.99	99.00%
Dorothy Thomas	0.01	1.00%	0.01	1.00%
<b>Total</b>	<b>1.00</b>		<b>1.00</b>	

3 Partner's Current account	Casagrاند Zest Private Limited	Casagrاند Premier Builder Limited	K.R. Anerudan	Dorathy Thomas	Total
Balance at the beginning of April 01, 2021	(308.31)	-	(3.44)	-	(311.75)
Add: Profit / (loss) for the year	-	(182.33)	-	(1.84)	(184.17)
Less: (Withdrawal) / Contribution during the year	308.31	-	3.44	-	311.75
<b>Balance at the end of March 31, 2022</b>	-	<b>(182.33)</b>	-	<b>(1.84)</b>	<b>(184.17)</b>
Add: Profit / (loss) for the year	-	(401.98)	-	(4.06)	(406.04)
Less: (Withdrawal) / Contribution during the year	-	4,530.68	-	-	4,530.68
<b>Balance at the end of March 31, 2023</b>	-	<b>3,946.37</b>	-	<b>(5.90)</b>	<b>3,940.47</b>

**4 Long Term Borrowings**

Particulars	March 31, 2023		March 31, 2022	
	Non-current	Current*	Non-current	Current*
<b>Secured</b>				
From Banks	-	-	-	-
From financial institutions	1,009.89	1,681.86	3,853.05	5,280.00
From other parties	-	4,200.00		1,270.00
<b>Unsecured</b>				
From other parties	1,387.51	2,246.00	753.51	338.00
	<b>2,397.40</b>	<b>8,127.86</b>	<b>4,606.56</b>	<b>6,888.00</b>

\* Amount disclosed under the head "Other Current Liabilities" (Note 6)

&lt;&lt; Intentionally left blank &gt;&gt;



**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

SI No.	Lender Name	Description	As at 31 March 2023	As at 31 March 2022
4.1	LIC Housing Finance Limited	<p><b>Nature of security</b></p> <p>1. Mortgage over property measuring 3 acres 88 cents bearing survey numbers 135/1C, 2A &amp; 2B, 123/1A1, 1A2, 1B, 1C1(P), 1C2, 2A1, 2A2, 2B, 2C1, 2C2, 2C3(P) &amp; 2D(P), 122/2A &amp; 2B, situated at Nolambur, Athipattu village, Ambattur Taluk, Thirvallur District, obtained and owned by the entity through a general power of attorney to acquire the right of development of the property.</p> <p>2. Hypothecation of receivables from the entity's project "Crescendo".</p> <p>3. Corporate guarantee given by Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited) (Partner).</p> <p>4. Personal Guarantee by Mr. Arun &amp; Mr. Anerudan (Erstwhile Promoter of Casagrand Premier Builder Private Limited)</p> <p><b>Repayment and interest details</b></p> <p>A) Loan Tenure 57 Months with 27 months Moratorium and 30 monthly instalments commencing from June 2021. However, the loan carries a sweep arrangement wherein the repayment will be 20% of monthly/weekly/daily cash flows generated from the project, and sweep rate can increase at any point based on such cash flows. The sweep arrangement forms the basis on which repayments are actually made to the financial institution*.</p> <p>B) The interest on the term loan is linked to the prime lending rate (PLR) of LIC Housing Finance Limited which is floating in nature. For the year ended 31 March 2023, the interest is 12.9%</p>	1,248.80	7,312.00

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**Dawning Developers LLP**

**Summary of significant accounting policies and other explanatory information**

*(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

SI No.	Lender Name	Description	As at 31 March 2023	As at 31 March 2022
4.2	LIC Housing Finance Limited	<p><b>Nature of security</b></p> <p>1. Mortgage over property measuring 3 acres 88 cents bearing survey numbers 135/1C, 2A &amp; 2B, 123/1A1, 1A2, 1B, 1C1(P), 1C2, 2A1, 2A2, 2B, 2C1, 2C2, 2C3(P) &amp; 2D(P), 122/2A &amp; 2B, situated at Nolambur, Athipattu village, Ambattur Taluk, Thirvallur District, obtained and owned by the entity through a general power of attorney to acquire the right of development of the property.</p> <p>2. Hypothecation of receivables from the entity's project "Crescendo".</p> <p>3. Guarantee by National Credit Guarantee Trustee Company Ltd</p> <p><b>Repayment and interest details</b></p> <p>A) Loan Tenure 60 Months with 12 months Moratorium and 48 monthly instalments commencing from June 2021. However, the loan carries a sweep arrangement wherein the repayment will be 20% of monthly/weekly/daily cash flows generated from the project, and sweep rate can increase at any point based on such cash flows. The sweep arrangement forms the basis on which repayments are actually made to the financial institution*.</p> <p>B) The interest on the term loan is linked to the prime lending rate (PLR) of LIC Housing Finance Limited which is floating in nature. For the year ended 31 March 2022, the interest is 13.5% ROI not to cross 14% during the tenure of the loan</p>	1,442.95	1,821.00

**5 Provisions**

Provision for Income Tax

	As at March 31, 2023		As at March 31, 2022	
	Long-term	Short-term	Long-term	Short-term
	-	-	-	21.18
	-	-	-	<b>21.18</b>

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**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2023	As at March 31, 2022
<b>6 Short-term borrowings</b>		
<b>Secured</b>		
Current maturities of long term debt	1,681.86	5,280.00
Others	4,200.00	1,270.00
	<b>5,881.86</b>	<b>6,550.00</b>
<b>Unsecured</b>		
- From Related parties	1,282.85	931.83
- From Others	2,246.58	338.00
	<b>3,529.43</b>	<b>1,269.83</b>
	<b>9,411.29</b>	<b>7,819.83</b>

**Notes:**

Short term Loan are taken from Group company are payable on demand

<b>7 Trade payables</b>		
Dues to Related party	8.13	11.45
Others	281.55	614.40
Retention payable	200.02	143.75
	<b>489.70</b>	<b>769.60</b>

**Note:****Trade payables ageing schedule**

## (i) MSME

## a) Disputed

## b) Undisputed

- Less than 1 year	100.01	82.20
- 1-2 years	30.60	2.26
- 2-3 years	1.91	0.78
- More than 3 years	0.08	-
	<b>132.60</b>	<b>85.24</b>

## (ii) Others

## a) Disputed

## b) Undisputed

- Less than 1 year	163.15	642.26
- 1-2 years	159.37	26.23
- 2-3 years	24.79	5.41
- More than 3 years	9.79	10.47
	<b>357.10</b>	<b>684.36</b>

**8 Other current liabilities**

Interest accrued but not due on borrowings	369.67	28.49
Interest Payable - Related party	129.50	45.10
Advance from customers	88.19	202.18
Refund due to customers	498.35	275.46
Employee related payables	0.81	1.12
Statutory Dues	71.48	52.26
Outstanding expenses	15.09	2.25
Other liabilities	336.50	10.50
	<b>1,509.59</b>	<b>617.36</b>





**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***9 Property, plant and equipment and Intangible assets**

Particulars	Property, plant and equipment				
	Furniture & fittings	Computers	Office equipments	Plant & machinery	Total
<b>Gross Block</b>					
As at 01 April 2021	0.10	2.98	6.98	1.51	11.57
Additions	0.45	0.36	-	-	0.81
Adjustments	-	-	-	-	-
Disposals	-	-	-	-	-
<b>As at 31 March 2022</b>	<b>0.55</b>	<b>3.34</b>	<b>6.98</b>	<b>1.51</b>	<b>12.38</b>
Additions	-	-	-	-	-
Adjustments	-	-	-	-	-
Disposals	-	-	-	-	-
<b>As at 31 March 2023</b>	<b>0.55</b>	<b>3.34</b>	<b>6.98</b>	<b>1.51</b>	<b>12.38</b>
<b>Depreciation</b>					
As at 01 April 2021	0.03	2.23	2.62	0.58	5.46
For the year	0.05	0.41	0.65	0.14	1.25
Adjustments	-	-	-	-	-
<b>As at 31 March 2022</b>	<b>0.08</b>	<b>2.64</b>	<b>3.27</b>	<b>0.72</b>	<b>6.71</b>
For the year	0.05	0.28	0.56	0.12	1.01
Adjustments	-	-	-	-	-
<b>As at 31 March 2023</b>	<b>0.13</b>	<b>2.92</b>	<b>3.83</b>	<b>0.84</b>	<b>7.72</b>
<b>Net Block</b>					
As at 31 March 2022	0.47	0.70	3.71	0.79	5.67
As at 31 March 2023	0.42	0.42	3.15	0.67	4.66



**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at March 31, 2023	As at March 31, 2022
<b>10 Deferred tax asset</b>		
Deferred tax asset arising on account of:		
- Inadmissible expenses and carried forward business loss	462.15	248.56
	<b>462.15</b>	<b>248.56</b>
<b>11 Other non current assets</b>		
Rental deposits	3.75	3.75
	<b>3.75</b>	<b>3.75</b>
<b>12 Inventories</b>		
Building material	53.82	24.58
Work-in-progress	761.40	2,392.29
	<b>815.22</b>	<b>2,416.87</b>
<b>13 Trade Receivable</b>		
Undisputed Trade Receivables – considered good	900.37	657.28
	<b>900.37</b>	<b>657.28</b>
<b>Note</b>		
<b>Trade Receivables ageing schedule</b>		
(i) Undisputed Trade Receivables – considered good		
- Less than 6 months	656.32	338.85
- 6 months - 1 year	40.48	142.43
- 1-2 years	131.56	145.21
- 2-3 years	72.01	30.79
- More than 3 years	-	-
	<b>900.37</b>	<b>657.28</b>
<b>14 Cash and cash equivalents</b>	As at March 31, 2023	As at March 31, 2022
Cash on hand	1.22	1.18
Balances with banks		
- In current accounts	46.46	622.98
	<b>47.68</b>	<b>624.16</b>
<b>Other bank balances</b>		
- Balances held as margin money or security against borrowings	52.76	50.00
	<b>52.76</b>	<b>50.00</b>
	<b>100.44</b>	<b>674.16</b>
<b>15 Short-term loans and advances</b>	As at March 31, 2023	As at March 31, 2022
<b>Unsecured</b>		
Advances to suppliers	35.30	23.31
Advances to employees	-	0.40
Advances to related party	12,596.94	9,670.38
Advance to joint venture partners	300.00	-
Advance tax & TDS receivable	98.22	96.56
Balances with government authorities - input credit	418.65	137.98
Prepaid expenditure	32.99	2.72
	<b>13,482.10</b>	<b>9,931.35</b>
<b>16 Other current assets</b>		
Interest receivable	2,340.98	1,018.78
	<b>2,340.98</b>	<b>1,018.78</b>





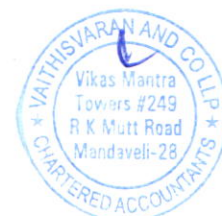
**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended March 31, 2023	Year ended March 31, 2022
<b>17 Revenue from operations</b>		
<b>Revenue from Construction Segment</b>		
-Revenue from property development	6,407.27	10,549.12
-Modification sales	0.40	2.81
	<b>6,407.67</b>	<b>10,551.93</b>
<b>Other operating revenue</b>		
Cancellation income	18.47	5.60
	<b>18.47</b>	<b>5.60</b>
	<b>6,426.14</b>	<b>10,557.53</b>
<b>18 Other income</b>		
Interest income	104.24	2.24
Income from sale of scrap	-	19.16
Others	7.92	6.21
	<b>112.16</b>	<b>27.61</b>
<b>19 Construction activity expenses</b>		
Approval, legal and liaison expenses	278.53	13.47
Construction cost	3,816.90	5,407.51
Purchase material	653.79	540.51
Interest and financial charges	762.78	1,828.10
	<b>5,512.00</b>	<b>7,789.59</b>
<b>20 Change in inventories</b>		
Inventories at the beginning of the year:		
Work-in-progress	2,392.29	4,837.67
<b>Sub Total (A)</b>	<b>2,392.29</b>	<b>4,837.67</b>
Inventories at the end of the year		
Work-in-progress	761.40	2,392.29
<b>Sub - Total (B)</b>	<b>761.40</b>	<b>2,392.29</b>
<b>(Increase)/ Decrease in inventories (A - B)</b>	<b>1,630.89</b>	<b>2,445.38</b>
<b>21 Employee benefits expense</b>		
Salaries and wages	-	254.86
Staff welfare expenses	-	1.50
	<b>-</b>	<b>256.36</b>



**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended March 31, 2023	Year ended March 31, 2022
<b>22 Other expenses</b>		
Rent	-	10.53
Power and fuel	-	2.40
Repairs and maintenance		
- Building	-	7.31
- Others	-	11.18
Travelling Expenses	-	28.00
Communication expenses	-	3.86
Rates and taxes	3.97	1.18
Payments to auditor (Refer Note 22A)	1.00	2.25
Printing and stationery	-	0.50
Commission and brokerage fees	-	1.78
Professional fees	0.07	18.77
Selling and distribution expenses	-	415.58
Other expenses	2.40	2.61
Bank charges	0.76	1.24
Books and periodicals	-	0.01
	<b>8.20</b>	<b>507.20</b>
<b>22A Payment to Auditors</b>		
For statutory audit	1.00	2.00
For tax audit	-	0.25
	<b>1.00</b>	<b>2.25</b>
<b>23 Finance Cost</b>		
Interest and financial charges		
- On borrowings	762.78	1,828.10
- Other borrowing cost	5.83	17.75
	768.61	1,845.85
Less : Borrowing Cost transferred to Construction activity expenses	(762.78)	(1,828.10)
	<b>5.83</b>	<b>17.75</b>
<b>24 Depreciation and amortization expense on tangible assets (Refer note 9)</b>	<b>1.01</b>	<b>1.25</b>





**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Related party disclosure****a) Names of related parties and nature of relationship**

<b>Relationship</b>	<b>As at 31st March, 2023</b>
Key management personnel - Authorized Representative	Arun MN (Authorized Representative of Casagrand Premier Builder Private Limited)
Partners	Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited) Dorothy Thomas
Fellow Subsidiaries	Casa Grande Civil Engineering Private Limited Casa Grande Grace Private Limited Casa Interior Studio Private Limited (Till 31/01/2022) Casa Grande Propcare Private Limited (Till 31/01/2022) Casagrand Staylogy Private Limited Casa Grande Homes Private Limited Casagrand Horizons Private Limited Gazy Mag Private Limited Casagrand Magick Ruffy Private Limited Casa Grande Smart Value Homes Private Limited Casa Grande Milestone Private Limited Casa Grande Zest Private Limited Casa Grande Axiom Private Limited Casa Grande Garden City Builders Private Limited CasaGrande Vistaaz Private Limited Casa Grande Coimbatore LLP Casa Grande Enterprises LLP Casa Grande Shelter LLP Casa Grande Valiam LLP Grace Gated Community LLP Danub Homes Private Limited Casa Grande Realtors LLP Sky Magna LLP (Till FY 2020-21) Casagrand Aesthetic Private Limited Casagrand Regale Private Limited Casagrand Dream Home Private Limited (Casagrand Casagrand Spaceintell Private Limited



**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Related party disclosure**

Relationship	As at 31st March, 2023
Fellow Subsidiaries	Upstay Builder Private Limited (from 22/10/2021) Casagrand Zingo Private Limited (from 28/10/2021) Casagrand Exotia Private Limited (from 10/11/2021) Casagrand Hyderwise Private Limited (from 31/12/2021) Casagrand Everta Private Limited (from 10/11/2021) Casagrand Vivacity Private Limited (from 3/11/2021) Casagrand Vivaace Private Limited (from 07/12/2021) Casagrand Fresh Private Limited (from 14/04/2021) SHV LPG India Private Limited / Casagrand Magnum Private Limited (wef 22-02-2022) Casagrand Anchor Private Limited (from 26/10/2021) Casagrand Stage7 Private Limited (from 29/04/2022) Casagrand Perch Builder Private Limited (from 06/05/2022) Casagrand Beacon Private Limited (from 25/06/2022) Casagrand Lotus Private Limited (from 16/06/2022) Casagrand Blue Horizon Private Limited (from 06/07/2022) Exotia Builder Private Limited (from 07/07/2022) Flock Builder Private Limited (from 07/07/2022) Casagrand Fittedhomes Private Limited (from 19/07/2022) Casagrand Alpine Private Limited (from 22/07/2022) Casagrand Millenia Private Limited (from 20/03/2023) Casagrand Astute Private Limited (from 22/07/2022)
Entities in which key management personnel exercise significant influence	Blitzkrieg Technology Private Limited Propel Holdings LLP IRIS Development LLP Blue Sea Homes Search LLP UKR Agency Private Limited (Till FY 2020-21) Gallante Promoter LLP Nobilitas Home Search LLP Sea View Homes Search LLP Solace Gated Community LLP Venerate Homes Search LLP Zest Homes Search LLP Casagrand Supreme Home LLP AAK Realty Service LLP Arun Hope Foundation Casagrand Millenia Private Limited Casagrand Brightkids Private Limited Syona Cosmetics Private Limited Chengalpattu Warehousing Parks Private Limited Thinksai Software Private Limited (Till FY 2021-22) Arun Family Trusteeship LLP Casagrand Arun MN Academy Foundation Casa Interior Studio Private Limited (From 01/02/2022) Casa Grande Propcare Private Limited (From 01/02/2022) Casagrand Starpark Private Limited Casagrand Luxor Private Limited Chengalpattu Logistics Parks Private Limited





**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Related party disclosure****(b) Transactions with related parties during the year\***

Nature of Transactions	Year ended 31 March 2023	Year ended 31 March 2022
<b>Reimbursement of expense</b>		
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	45.78	629.54
Casa Grande Civil Engineering Private Limited	11.38	-
<b>Civil Billing expenses</b>		
Casa Grande Civil Engineering Private Limited	2,035.10	2,729.47
<b>Facility Management services</b>		
Casa Grande Propcare Private Limited	7.92	11.14
<b>Interest income</b>		
Casa Grande Grace Private Limited	21.10	27.72
Casa Grande Shelter LLP	-	30.48
Casa Grande Vallam LLP	8.42	9.01
Grace Gated Community LLP	0.51	5.62
AAK Realty Services LLP	0.01	-
Casa Grande Realtors LLP	0.13	-
Casa Grande Smart Value Homes Private Limited	1.49	-
Casa Grande Zest Private Limited	1,342.02	-
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	47.80	-
Casagrand Magick Rufy Private Limited	1.11	-
SHV LPG India Private Limited / Casagrand Magnum Private Limited (wef 22-02-2022)	0.02	-
<b>Interest Expenses</b>		
Casagrand Magick Rufy Private Limited	-	0.41
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	-	23.76
Casagrand Millenia Private Limited	25.50	0.81
Casagrand Vistaaz Private Limited	25.62	15.53
Danub Homes Private Limited	85.62	4.59
Casa Grande Axiom Private Limited	11.04	-
Casa Grande Civil Engineering Private Limited	115.90	-
Casa Grande Garden City Builders Private Limited	0.50	-
Casa Grande Homes Private Limited	2.24	-
Casa Grande Milestone Private Limited	13.26	-
Casa Grande Shelter LLP	13.27	-
Casagrand Fresh Private Limited	11.05	-
Casagrand Horizons Private Limited	0.15	-
Casagrand Vivaace Private Limited	8.51	-
Gazy Mag Private Limited	1.89	-
Grace Gated Community LLP	1.45	-



**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Related party disclosure**

<b>Nature of Transactions</b>	<b>Year ended 31 March 2023</b>	<b>Year ended 31 March 2022</b>
<b>Loan Given</b>		
Gazy Mag Private Limited	10.57	-
Casa Grande Milstone Private Limited	10.46	-
Casa Grande Garden City Builders Private Limited	3.84	-
Casa Grande Homes Private Limited	2.51	19.40
Casa Grande Coimbatore LLP	10.45	-
Danub Homes Private Limited	92.13	4.09
Casa Grande Shelter LLP	148.37	-
Casa Grande Zest Private Limited	3,239.89	-
Casagrand Millenia Private Limited	32.74	-
Casagrand Vistaaz Private Limited	402.32	-
Casa Grande Axiom Private Limited	5.04	2.72
Casa Grande Civil Engineering Private Limited	1,271.62	6,374.80
Casagrand Fresh Private Limited	6.55	-
SHV LPG India Private Limited / Casagrand Magnum Private Limited (wef 22-02-2022)	2.70	-
Iris Development LLP	12.60	-
Casagrand Magick Rufy Private Limited	-	17.92
Casa Grande Smart Value Homes Private Limited	-	0.50
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	-	71.01
<b>Loan Received</b>		
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	4,254.04	-
Casagrand Magick Rufy Private Limited	12.63	-
Casa Grande Smart Value Homes Private Limited	0.91	-
Casa Grande Grace Private Limited	247.73	41.26
AAK Realty Services LLP	0.00	-
Casa Grande Realtors LLP	1.10	-
Casa Grande Vallam LLP	83.87	9.01
Grace Gated Community LLP	48.54	5.62
Gazy Mag Private Limited	-	5.00
Casa Grande Garden City Builders Private Limited	-	2.45
Casa Grande Coimbatore LLP	-	71.78
Casa Grande Shelter LLP	-	347.62
Casa Grande Zest Private Limited	-	1,359.07
Casagrand Millenia Private Limited	-	11.51
Staylogy Private Limited	-	3.80
Casagrand Vistaaz Private Limited	-	373.48
<b>(Withdrawal) / Contribution during the year</b>		
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	4,530.68	-
K.R. Anerudan	-	3.44
Casa Grande Zest Private Limited	-	308.31





**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Related party disclosure**

Nature of Transactions	Year ended 31 March 2023	Year ended 31 March 2022
<b>(c) Balances outstanding with related parties at the year end</b>		
<b>Trade payables</b>		
Casa Grande Propcare Private Limited	0.84	1.98
Casa Grande Enterprises LLP	-	5.67
Staylogy Private Limited	7.29	3.80
<b>Short term borrowings</b>		
Casa Grande Homes Private Limited	-	0.89
Danub Homes Private Limited	-	30.91
Casa Grande Coimbatore LLP	103.26	113.71
Casa Grande Milestone Private Limited	-	1.00
Casa Grande Garden City Builders Private Limited	-	3.45
Casa Grande Smart Value Homes Private Limited	-	0.50
Casa Grande Shelter LLP	-	169.64
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	-	224.54
Casagrand Millenia Private Limited	-	12.32
Casagrand Vistaaz Private Limited	-	366.87
Gazy Mag Private Limited	-	9.00
Casa Grande Civil Engineering Private Limited	1,179.59	-
<b>Short term Loans and advances</b>		
Casa Grande Realtors LLP	-	1.00
Casa Grande Zest Private Limited	12,427.93	9,188.04
Grace Gated Community LLP	-	42.41
Casagrand Magick Ruffy Private Limited	-	12.10
CGD Satharai Private Limited	60.00	60.00
Casa Grande Grace Private Limited	-	202.13
Casa Grande Axiom Private Limited	-	2.99
Casagrand Magnum Private Limited	2.70	-
Iris Development LLP	106.31	93.71
Casa Grande Vallam LLP	-	68.00
<b>Interest receivable</b>		
Casa Grande Zest Private Limited	2,022.06	680.05
Casa Grande Shelter LLP	-	30.48
Casa Grande Vallam LLP	1.56	9.01
Grace Gated Community LLP	-	5.62
Casa Grande Grace Private Limited	3.32	27.83
AAK Realty Services LLP	0.01	-
Casa Grande Realtors LLP	0.03	-
Casa Grande Smart Value Homes Private Limited	0.08	-
Casagrand Magick Ruffy Private Limited	0.18	-
SHV LPG India Private Limited / Casagrand Magnum Private Limited (wef 22-02-2022)	0.02	-
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	313.08	265.29



**Dawning Developers LLP****Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Related party disclosure**

<b>Nature of Transactions</b>	<b>Year ended 31 March 2023</b>	<b>Year ended 31 March 2022</b>
<b>Interest Payable</b>		
Casagrand Magick Ruffy Private Limited	-	0.41
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	23.76	23.76
Casagrand Millenia Private Limited	5.89	0.81
Casagrand Vistaaz Private Limited	5.70	15.53
Danub Homes Private Limited	28.98	4.59
Casa Grande Axiom Private Limited	3.02	-
Casa Grande Civil Engineering Private Limited	38.60	-
Casa Grande Garden City Builders Private Limited	0.11	-
Casa Grande Homes Private Limited	0.63	-
Casa Grande Milestone Private Limited	3.80	-
Casa Grande Shelter LLP	4.07	-
Casagrand Fresh Private Limited	4.50	-
Casagrand Horizons Private Limited	0.15	-
Casagrand Vivaace Private Limited	8.51	-
Gazy Mag Private Limited	0.33	-
Grace Gated Community LLP	1.45	-
<b>Current account balances</b>		
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	3,946.37	(182.33)
Dorothy Thomas	(5.90)	(1.84)
<b>Share Capital</b>		
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	0.99	0.99
Dorothy Thomas	0.01	0.01





**Dawning Developers LLP**  
**Summary of significant accounting policies and other explanatory information**  
*(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

<b>26 Contingent liability and commitments</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
Shelter fee	-	149.63
Other matters*	21.00	-

Note - \*It is not practicable for the entity to estimate the timing of cash outflows, if any, in respect of above matters pending resolution of the respective proceedings.

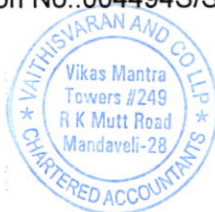
**27** Figures are rounded off to the nearest lakhs. Previous year figures have been regrouped and/or reclassified wherever necessary, to conform to the current year classification.

As per our review report of even date attached

**For Vaithisvaran & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 004494S/S200037


**For and on behalf of the designated partners of  
Dawning Developers LLP**  
Firm's Registration No.: AAH-7573

  
**R Venkatesh**



Partner  
Membership No: 203816

Place : Chennai  
Date : 20.07.2023

  
**Arun MN**  
Authorized Representative of  
Casagrand Premier Builder  
Private Limited  
DIN: 00793551

Place : Chennai  
Date : 20.07.2023

  
**Dorothy Thomas**  
Designated Partner  
DIN: 00729577

Place : Chennai  
Date : 20.07.2023