



INDEPENDENT AUDITOR'S REPORT

To the Partners of Dawning Developers LLP,

Report on Audit of financial statements

Opinion

1. We have audited the accompanying financial statements of Dawning Developers LLP ('the LLP'), which comprises of the Balance Sheet as of 31 March 2024, the Statement of Profit and Loss and and the Cash Flow Statement for the year ended 31 March 2024, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), of the state of affairs of the LLP as at 31 March 2024, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to Note 1(e) to standalone financial statements, in respect of determination of revenues under percentage of completion method. We have relied upon the management's estimates of the percentage of completion, costs to completion and on the projections of revenues expected from projects, owing to the technical nature of such estimates, on the basis on which profits/losses have been accounted and reliability the construction work in progress is been determined.

Our opinion is not modified in respect of this matter



Responsibilities of Management for the Financial Statements

1. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI pursuant to the requirements of the Limited Liability Partnership Act, 2008 read with Limited Liability Partnership Rules, 2009. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Limited Liability Partnership Act, 2008 read with Limited Liability Partnership Rules and design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

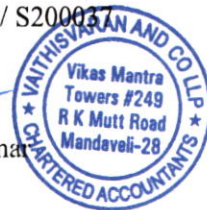


- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the LLP to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chennai
Date: 01-07-2024

For Vaithisvaran & Co LLP
Chartered Accountants
FRN 004494S / S200037


R Sanjeev Kumar
Partner
M. No 245459
UDIN: 24245459BKDGVC7354



Dawning Developers LLP
Balance Sheet as at 31 March, 2024
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

Particulars	Note	As at	As at
		31 March, 2024	31 March, 2023
EQUITY AND LIABILITIES			
Partners' funds			
Partners' capital	2	1.00	1.00
Partners' current account	3	2,389.34	3,940.47
		2,390.34	3,941.47
NON-CURRENT LIABILITIES			
Long-term borrowings	4	1,373.07	2,397.40
		1,373.07	2,397.40
CURRENT LIABILITIES			
Short-term borrowings	5	6,516.73	9,411.29
Trade payables	6		
- Dues to micro and small enterprises		396.40	132.60
- Dues to other than micro and small enterprises		146.54	357.10
Unearned revenue - construction		510.36	360.22
Other current liabilities	7	1,766.77	1,509.59
		9,336.79	11,770.80
Total		13,100.20	18,109.67
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	8	3.88	4.66
Deferred tax assets	9	1,260.67	462.15
Other non-current assets	10	30.29	3.75
		1,294.84	470.56
CURRENT ASSETS			
Inventories	11	235.10	815.22
Trade receivables	12	189.09	900.37
Cash and cash equivalents	13	90.09	100.44
Short-term loans and advances	14	6,818.55	13,482.10
Other current assets	15	4,472.73	2,340.98
		11,805.36	17,639.11
Total		13,100.20	18,109.67
Summary of significant accounting policies	1		

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Vaithisvaran & Co LLP
Chartered Accountants
Firm's Registration No.:004494S/S200037

For and on behalf of the designated partners of
Dawning Developers LLP
Firm's Registration No.: AAH-7573



R Sanjeev Kumar
Partner

Membership Number : 245459

Place : Chennai
Date : 01-07-2024

Arun MN
Authorized Representative of
Casagrand Premier Builder
Limited

DPIN: 00793551

Place : Chennai
Date : 01-07-2024



Dorothy Thomas
Designated Partner

DPIN: 00729577

Place : Chennai
Date : 01-07-2024

Dawning Developers LLP

Statement of Profit and Loss for the year ended 31 March, 2024

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

Particulars	Note	For the year ended 31 March, 2024	For the year ended 31 March, 2023
INCOME			
Revenue from operations	16	716.15	6,426.14
Other income	17	2,255.71	112.16
Total Income		2,971.86	6,538.30
EXPENSES			
Construction activity expenses	18	4,649.82	5,512.00
Change in inventories	19	535.49	1,630.89
Employee benefits expense	20	2.90	-
Other expenses	21	70.05	8.20
Finance costs	22	62.47	5.83
Depreciation and amortization expenses	24	0.78	1.01
Total Expenses		5,321.51	7,157.93
Profit/(loss) before exceptional and extraordinary items and tax			
Profit/(loss) before extraordinary items and tax			
Profit before exceptional and extra-ordinary items and tax		(2,349.65)	(619.63)
Profit on sale of investment in subsidiary		-	-
Profit before prior period item and tax			
Prior period item		-	-
PROFIT/(LOSS) BEFORE TAX			
Deferred tax liability / (asset)		(798.52)	(213.59)
		(798.52)	(213.59)
Profit for the year from Continuing Operations			
		(1,551.13)	(406.04)
Profit from Discontinued / Discontinuing Operations		-	-
Tax Expense of Discontinued/ Discontinuing operations		-	-
Profit after tax from discontinued/ discontinuing operations			
		-	-
Profit for the year before minority interest			
Share of non controlling interest		(1,551.13)	(406.04)
PROFIT/(LOSS) AFTER TAX			
		(1,551.13)	(406.04)

The accompanying notes form an integral part of the financial statements

As per our report of even date attached.

For Vaithisvaran & Co LLP

Chartered Accountants

Firm's Registration No.:004494S/S200037



R Sanjeev Kumar
Partner

Membership Number : 245459

Place : Chennai

Date : 01-07-2024

For and on behalf of the designated partners of

Dawning Developers LLP

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Arun MN
Authorized Representative
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Builder Limited
DPIN: 00793551

Place : Chennai

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Designated Partner

DPIN: 00729577

Place : Chennai

Date : 01-07-2024

Dawning Developers LLP			
Cash flow statement for the year ended 31 March, 2024			
<i>(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)</i>			
S.No.	Particulars	31 March, 2024	31 March, 2023
I.	[A] CASH FLOW FROM OPERATING ACTIVITIES		
	Profit (Loss) before tax	(2,349.65)	(619.63)
	Adjustments for:		
	Depreciation and amortisation expense	0.78	1.01
	Interest income	(2,255.71)	(1,534.76)
	Finance Cost	2,775.32	2,191.21
	Operating profit before working capital changes	(1,829.26)	37.83
	Changes in working capital:		
	Decrease/(increase) in trade receivables	711.28	(243.09)
	(Increase) / Decrease in loans and advances	76.56	(624.59)
	Decrease/(increase) in Inventories	580.12	1,601.65
	(Decrease) / Increase in unearned revenue	150.14	(944.84)
	(Decrease) / Increase in Trade payables	53.23	(279.90)
	Increase/(decrease) other current liabilities and provisions	(453.44)	466.65
	Cash generated from operations		
	Taxes Paid	(19.56)	(22.84)
	Net cash generated from operating activities	(730.93)	(9.13)
II.	[B] CASH FLOW FROM INVESTING ACTIVITIES		
	Loans recovered from Related Parties	6,587.19	(2,926.56)
	Interest received	4,596.69	212.56
	Net cash used in investing activities	11,183.88	(2,714.00)
III.	[C] CASH FLOW FROM FINANCING ACTIVITIES		
	Interest on loans	(2,344.41)	(1,763.97)
	Repayments of long Term Borrowings	(1,644.24)	(6,441.30)
	Proceeds from long term borrowings	-	-
	Contribution by the partners	0.00	4,530.68
	Increase / (Decrease) short term Borrowings (net)	(6,474.65)	5,823.60
	Net cash used in financing activities	(10,463.30)	2,149.01
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(10.35)	(574.12)
	Cash and cash equivalents as at the beginning of the year	100.44	674.56
	Cash and cash equivalents as at the end of the year	90.09	100.44

The accompanying notes form an integral part of the financial statements
As per our report of even date attached.

For Vaithisvaran & Co LLP
Chartered Accountants
Firm's Registration No.: 004494S/S200037

For and on behalf of the designated partners of
Dawning Developers LLP
Firm's Registration No.: AAH-7573



R Sanjeev Kumar
Partner

Membership Number : 245459

Place : Chennai
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Arun MN
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Place : Chennai
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Dorothy Thomas
Designated Partner

DPIN: 00729577

Place : Chennai
Date : 01-07-2024

Dawning Developers LLP**Summary of significant accounting policies and other explanatory information**

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

1. Summary of significant accounting policies and other explanatory information for the year ended 31 March, 2024**Entity Overview**

Dawning Developers LLP is engaged primarily in the business of Real Estate Construction, Development and selling of apartments and villas.

Material accounting policies**a. Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India ('ICAI') and other generally accepted accounting principles in India (Indian GAAP), and the provisions of the Limited Liability Partnership Act, 2008. The entity falls under level I enterprise as specified by the ICAI in matters relating to applicability of Accounting Standards to small and medium size enterprises.

b. Use of estimates

The preparation of Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the Financial Statements and reported amounts of revenue and expenses for the year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Inventory

i. Inventories are valued at the lower of cost and net realisable value.

ii. The methods of determining cost of various categories of inventories are as follows -

- Building material purchased, lying unutilised at project sites is valued at lower of cost and net realisable value.
- Construction work-in-progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses directly related to the projects undertaken by the entity and the same is valued at lower of cost and net realisable value.
- Completed flats / villas are valued at lower of cost and net realisable.
- Traded goods are valued at lower of cost and estimated net realizable value after providing for obsolescence and other losses, where considered necessary. The cost comprises of cost of purchase, cost of conversion and other costs including appropriate overheads in the case of work in process, incurred in bringing such inventories to present location and condition. Cost includes freight, taxes and duties net of GST credit wherever applicable. Cost of stock in trade is determined on weighted average basis.

d. Depreciation

Depreciation on fixed assets is provided on written down value method at the rates specified as per Income Tax Act, 1961 provided additions is charged on full year basis, if the additions are more than 180 days and for the other assets half year depreciation has been applied.

Particulars	%
Office Buildings	5
Plant and machinery	15
Vehicles	15
Furniture & fittings	10
Office equipments	10
Computers	40

Individual assets costing upto Rs.5,000/- are depreciated in full in the year of acquisition.

Leasehold improvements are amortized over the period of lease term on WDV.

Amortization on intangible assets is provided on written down value method at rate of 25% as per the Income Tax Act, 1961 provided additions is charged on full year basis, if the additions are more than 180 days and for the other assets half year amortization has been applied.



Dawning Developers LLP

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

e. Revenue recognition

Real Estate

Revenue comprises of values stated in the agreements with customers, including value of additions/ alterations and net off discounts and other trade benefits.

Revenue is recognised as per the Revised Guidance Note issued by Institute of Chartered Accountants of India on " Accounting for Real estate transactions (Revised 2012)". As per which revenue is recognised under the percentage of completion method only when all the following events are completed.

- i. There is a rebuttable presumption that the outcome of a project can be estimated reliably.
- ii. All critical approvals necessary for commencement of the project have been obtained.
- iii. The stage of the completion of the project reaches a reasonable level of development.
- iv. Atleast 25% of the estimated construction and development costs has been incurred.
- v. Atleast 25% of the saleable project area is secured by contracts or agreements with buyers.
- vi. Atleast 10% of the total revenue as per the contract of sale are realised at the reporting date in respect of each contract.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined. losses, if any, are fully provided for immediately.

Construction Services

Cost plus contracts

Contract revenue is determined by adding the aggregate cost plus proportionate margin as agreed with the customer.

Fixed price contracts

Contract revenue is recognised only to the extent of cost incurred till such time the outcome of the job cannot be ascertained reliably. When the outcome of the contract is ascertained reliably, contract revenue is recognised at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed till reporting date, to the total estimated contract costs.

Expected loss, if any, on the construction related activity is recognised as an expense in the period in which it is foreseen, irrespective of the stage of the completion of the contract. While determining the amount of foreseeable loss, all elements of cost and related incidental income not included in contract revenue is taken into consideration.

Amounts due in respect of price escalation claims and/or variation in contract work are recognized as revenue only if the contract allows for such claims or variations and/or there is evidence that the customer has accepted it and are capable of being reliably measured.

f. Property, plant and equipment and capital work-in-progress

Property, plant and equipment are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Expenditure during the construction period directly attributable to the projects under implementation including borrowing costs on loans borrowed for the implementation of the project are included under capital work-in-progress, pending allocation to the assets. Advances paid towards acquisition of fixed assets included under long term loans and advances.



Dawning Developers LLP

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

g. Foreign currency transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the profit and loss account.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are reinstated at the year-end exchange rate. The resultant exchange differences are recognised in the profit and loss account.

h. Investments

Long-term investments are stated at cost to the entity in accordance with Accounting Standard 13 on "Accounting for Investments". The entity provides for diminution in the value of Long-term investments other than those temporary in nature.

Current investments are valued at lower of cost and fair value. Any reduction to carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.

i. Employee benefits

Short-term employee benefits

The entity has recognised, the undiscounted amount of short term employee benefits expected to be paid in exchange for service, as an expense in the profit & loss account during the period in which the employee renders the services.

Post-employment benefit plans

Defined contribution plan

Contributions payable to recognised provident fund, which are defined contribution schemes, are charged to the profit and loss account.

Defined benefit plan

The cost of providing benefits is determined using the project unit cost method, with actuarial valuations being carried out at each balance sheet date. Actuary gains or losses are recognized in full in the profit & loss account for the period in which they occur.

j. Borrowing costs

Borrowing costs which are directly attributable to acquisition or construction of the qualifying assets as per the Accounting Standard 16 "Borrowing Cost" issued as per Section 133 of companies act, are capitalised up to the date, the qualifying asset is ready for use/ put to use. All other borrowing costs are charged to the revenue.

k. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership are classified as operating leases. Operating lease payments are recognised as an expense in the profit and loss account.

l. Earnings per share

The basic earnings per share ("EPS") is computed by dividing the net profit (loss) after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit (loss) after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



Dawning Developers LLP

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

m. Accounting for taxes on income

Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.

Current tax

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the entity.

Deferred tax

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available.

n. Impairment of assets

The entity assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the entity estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, then the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and is recognised in the profit & loss account. If at the balance sheet date there is a indication that if a previously assessed impaired loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

o. Provisions, contingent liabilities and contingent assets

The entity creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a realisable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.



Dawning Developers LLP

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

	As at 31 March, 2024		As at 31 March, 2023	
	Amount	% holding	Amount	% holding
2 Partners capital				
Casagrاند Premier Builder Private Limited (Formerly known as Casagrاند Builder Private Limited)	0.99	99.00%	0.99	99.00%
Dorothy Thomas	0.01	1.00%	0.01	1.00%
Total	1.00		1.00	

3	Partner's Current account	Casagrاند Premier Builder Limited	Dorathy Thomas	Total
	Balance at the end of March 31, 2022	(182.33)	(1.84)	(184.17)
	Add: Profit / (loss) for the year	(401.98)	(4.06)	(406.04)
	Less: (Withdrawal) / Contribution during the year	4,530.68	-	4,530.68
	Balance at the end of March 31, 2023	3,946.37	(5.90)	3,940.47
	Add: Profit / (loss) for the year	(1,535.62)	(15.51)	(1,551.13)
	Less: (Withdrawal) / Contribution during the year	0.00	-	0.00
	Balance at the end of 31 March, 2024	2,410.75	(21.41)	2,389.34

4 Long Term Borrowings

Particulars	31 March, 2024		31 March, 2023	
	Non-current	Current*	Non-current	Current*
Secured				
From Banks			-	-
From financial institutions	559.35	488.16	1,009.89	1,681.86
From other parties	-		-	4,200.00
Unsecured				
From other parties	813.72	2,237.51	1,387.51	2,246.00
	1,373.07	2,725.67	2,397.40	8,127.86

* Amount disclosed under the head "Other Current Liabilities" (Note 6)

Sl No.	Lender Name	Description	As at 31 March, 2024	As at 31 March, 2023
4.1	LIC Housing Finance Limited	<p>Nature of security</p> <p>1. Mortgage over property measuring 3 acres 88 cents bearing survey numbers 135/1C, 2A & 2B, 123/1A1, 1A2, 1B, 1C1(P), 1C2, 2A1, 2A2, 2B, 2C1, 2C2, 2C3(P) & 2D(P), 122/2A & 2B, situated at Nolambur, Athipattu village, Ambattur Taluk, Thirvallur District, obtained and owned by the entity through a general power of attorney to acquire the right of development of the property.</p> <p>2. Hypothecation of receivables from the entity's project "Crescendo".</p> <p>3. Corporate guarantee given by Casagrاند Premier Builder Private Limited (Formerly known as Casagrاند Builder Private Limited) (Partner).</p> <p>4. Personal Guarantee by Mr. Arun & Mr. Anerudan (Erstwhile Promoter of Casagrاند Premier Builder Private Limited)</p>	-	1,248.80



Dawning Developers LLP
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

Sl No.	Lender Name	Description	As at 31 March 2022	As at 31 March 2022
		<p>Repayment and interest details</p> <p>A) Loan Tenure 57 Months with 27 months Moratorium and 30 monthly instalments commencing from June 2021. However, the loan carries a sweep arrangement wherein the repayment will be 20% of monthly/weekly/daily cash flows generated from the project, and sweep rate can increase at any point based on such cash flows. The sweep arrangement forms the basis on which repayments are actually made to the financial</p> <p>B) The interest on the term loan is linked to the prime lending rate (PLR) of LIC Housing Finance Limited which is floating in nature. For the year ended 31 March 2023, the interest is 12.9%</p>		

Sl No.	Lender Name	Description	As at 31 March, 2024	As at 31 March, 2023
4.2	LIC Housing Finance Limited	<p>Nature of security</p> <p>1. Mortgage over property measuring 3 acres 88 cents bearing survey numbers 135/1C, 2A & 2B, 123/1A1, 1A2, 1B, 1C1(P), 1C2, 2A1, 2A2, 2B, 2C1, 2C2, 2C3(P) & 2D(P), 122/2A & 2B, situated at Nolambur, Athipattu village, Ambattur Taluk, Thirvallur District, obtained and owned by the entity through a general power of attorney to acquire the right of development of the property.</p> <p>2. Hypothecation of receivables from the entity's project "Crescendo".</p> <p>3. Guarantee by National Credit Guarantee Trustee Company Ltd</p> <p>Repayment and interest details</p> <p>A) Loan Tenure 60 Months with 12 months Moratorium and 48 monthly instalments commencing from June 2021. However, the loan carries a sweep arrangement wherein the repayment will be 20% of monthly/weekly/daily cash flows generated from the project, and sweep rate can increase at any point based on such cash flows. The sweep arrangement forms the basis on which repayments are actually made to the financial</p> <p>B) The interest on the term loan is linked to the prime lending rate (PLR) of LIC Housing Finance Limited which is floating in nature. For the year ended 31 March 2022, the interest is 13.5% ROI not to cross 14% during the tenure of the loan</p>	1,047.50	1,442.95



Dawning Developers LLP**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at 31 March, 2024	As at 31 March, 2023
5 Short-term borrowings		
Secured		
Current maturities of long term debt	488.16	1,681.86
Others	-	4,200.00
	488.16	5,881.86
Unsecured		
Bank overdraft	36.27	-
Borrowings		
- From Related parties	3,754.79	1,282.85
- From Others	2,237.51	2,246.58
	6,028.57	3,529.43
	6,516.73	9,411.29

Notes:

Short term Loan are taken from Group company are payable on demand

6 Trade payables		
Dues to Related party	21.83	8.13
Others	299.83	281.55
Retention payable	221.27	200.02
	542.93	489.70

Note:**Trade payables ageing schedule****(i) MSME****a) Disputed****b) Undisputed**

- Less than 1 year

- 1-2 years

- 2-3 years

- More than 3 years

294.87	100.01
71.83	30.60
28.04	1.91
1.66	0.08
396.40	132.60

(ii) Others**a) Disputed****b) Undisputed**

- Less than 1 year

- 1-2 years

- 2-3 years

- More than 3 years

81.65	163.15
24.69	159.37
29.38	24.79
10.81	9.79
146.54	357.10

7 Other current liabilities

Current maturities of long term debt

Interest accrued but not due on borrowings

Interest Payable - Related party

Advance from customers

Refund due to customers

Employee related payables

Statutory Dues

Outstanding expenses

Other liabilities

390.25	369.67
539.83	129.50
377.55	88.19
-	498.35
0.85	0.81
25.68	71.48
78.11	15.09
354.50	336.50
1,766.77	1,509.59



Dawning Developers LLP

Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

8 Property, plant and equipment and Intangible assets

Particulars	Property, plant and equipment				
	Furniture & fittings	Computers	Office equipments	Plant & machinery	Total
Gross Block					
As at 1 April 2022	0.55	3.34	6.98	1.51	12.38
Additions	-	-	-	-	-
Adjustments	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2023	0.55	3.34	6.98	1.51	12.38
Additions	-	-	-	-	-
Adjustments	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2024	0.55	3.34	6.98	1.51	12.38
Depreciation					
As at 1 April 2022	0.08	2.64	3.27	0.72	6.71
For the year	0.05	0.28	0.56	0.12	1.01
Adjustments	-	-	-	-	-
As at 31 March 2023	0.13	2.92	3.83	0.84	7.72
For the year	0.04	0.17	0.47	0.10	0.78
Adjustments	-	-	-	-	-
As at 31 March 2024	0.17	3.09	4.30	0.94	8.50
Net Block					
As at 31 March 2023	0.42	0.42	3.15	0.67	4.66
As at 31 March 2024	0.38	0.25	2.68	0.57	3.88



Dawning Developers LLP**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	As at 31 March, 2024	As at 31 March, 2023
9 Deferred tax asset		
Deferred tax asset arising on account of:		
- Impact of carried forward business loss	-	-
- Inadmissible expenses and carried forward business loss	1,260.67	462.15
	1,260.67	462.15
10 Other non current assets		
Amounts paid on appeal	28.57	-
Rental deposits	1.72	3.75
	30.29	3.75
11 Inventories		
Building material	9.19	53.82
Work-in-progress	225.91	761.40
	235.10	815.22
12 Trade Receivable		
Undisputed Trade Receivables – considered good	189.09	900.37
	189.09	900.37
Note		
Trade Receivables ageing schedule		
(i) Undisputed Trade Receivables – considered good		
- Less than 6 months	46.75	656.32
- 6 months - 1 year	56.90	40.48
- 1-2 years	30.48	131.56
- 2-3 years	54.96	72.01
- More than 3 years	-	-
	189.09	900.37
13 Cash and cash equivalents	As at 31 March, 2024	As at March 31, 2023
Cash on hand	1.19	1.22
Imprest Advance	0.92	-
- In current accounts	21.80	46.46
	23.91	47.68
Other bank balances		
- Balances held as margin money or security against borrowings	66.18	52.76
	66.18	52.76
	90.09	100.44
14 Short-term loans and advances	As at 31 March, 2024	As at March 31, 2023
Unsecured		
Advances to suppliers	22.52	35.30
Advances to related party	6,009.75	12,596.94
Advance to joint venture partners	300.00	300.00
Advance tax & TDS receivable	117.78	98.22
Balances with government authorities - input credit	368.30	418.65
Prepaid expenditure	-	32.99
	6,818.35	13,482.10
15 Other current assets		
Interest receivable	4,472.73	2,340.98
	4,472.73	2,340.98



Dawning Developers LLP
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

	Year ended 31 March, 2024	Year ended 31 March, 2023
16 Revenue from operations		
Revenue from Construction Segment		
-Revenue from property development	684.77	6,407.27
-Modification sales	2.79	0.40
	687.56	6,407.67
Other operating revenue		
Cancellation income	9.31	18.47
Sale of products		
Commission income	19.28	-
	28.59	18.47
	716.15	6,426.14
17 Other income		
Interest income	2,232.04	104.24
Income from sale of scrap	3.47	-
Others	20.20	7.92
	2,255.71	112.16
18 Construction activity expenses		
Approval, legal and liaison expenses	351.82	278.53
Construction cost	1,420.84	3,816.90
Purchase material	164.31	653.79
Interest and financial charges	2,712.85	762.78
	4,649.82	5,512.00
19 Change in inventories		
Inventories at the beginning of the year:		
Work-in-progress	761.40	2,392.29
Sub Total (A)	761.40	2,392.29
Inventories at the end of the year		
Work-in-progress	225.91	761.40
Sub - Total (B)	225.91	761.40
	535.49	1,630.89
(Increase)/ Decrease in inventories (A - B)		
20 Employee benefits expense		
Staff welfare expenses	2.90	-
	2.90	-



Dawning Developers LLP**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

	Year ended 31 March, 2024	Year ended March 31, 2023
21 Other expenses		
Rent	2.12	-
Repairs and maintenance		
- Building	10.20	-
Rates and taxes	0.57	3.97
Payments to auditor (Refer Note 22A)	-	1.00
Printing and stationery	1.31	-
Commission and brokerage fees	4.34	-
Professional fees	8.32	0.07
Other expenses	42.66	2.40
Bank charges	0.53	0.76
	70.05	8.20
21A Payment to Auditors		
For statutory audit	-	1.00
	-	1.00
22 Finance Cost		
Interest and financial charges		
- On borrowings	2,713.62	762.78
- Interest on tax	61.70	-
- Other borrowing cost	-	5.83
Loan processing and other charges	-	5.83
	2,775.32	768.61
Less : Borrowing Cost transferred to Construction activity expenses	(2,712.85)	(762.78)
	62.47	5.83
23 Depreciation and amortization expense		
On tangible assets (Refer note 9)	0.78	1.01
	0.78	1.01



Dawning Developers LLP
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

25 Related party disclosure

a) Names of related parties and nature of relationship

Relationship	As at 31 March 2024
Key management personnel - Authorized Representative	Arun MN (Authorized Representative of Casagrand Premier Builder Limited) Dorothy Thomas
Key management personnel of parent entity	Siva Sankar Reddy Nagella Rajneesh Jain (Till 16.06.2023) Raghunathan Sumanth Krishna Nisha Abhishek Jha
Holding Company	Casagrand Premier Builder Limited (Formerly known as Casagrand Premier Builder Private Limited) Dorothy Thomas
Fellow Subsidiaries	Casa Grande Zest Private Limited Casa Grande Grace Private Limited Casa Grande Garden City Builders Private Limited Casa Grande Milestone Private Limited Casa Grande Homes Private Limited Casa Grande Civil Engineering Private Limited Casagrand Horizons Private Limited Casa Grande Axiom Private Limited Casagrand Staylogy Private Limited Casagrand Vistaaz Private Limited Casagrand Magick Ruffy Private Limited Casagrand Smart Value Homes Private Limited Casagrand Bizpark Private Limited Casagrand Regale Private Limited Gazy Mag Private Limited Casagrand Millenia Private Limited Casagrand Perch Builder Private Limited Casagrand Beacon Private Limited Casagrand Lotus Private Limited Flock Builder Private Limited Casagrand Fittedhomes Private Limited Casagrand Alphine Private Limited (w.e.f 22/07/2022) Casagrand Astute Private Limited Casagrand Aesthetic Private Limited Casagrand Stage7 Private Limited Exotia Builder Private Limited Casagrand Zingo Private Limited



Dawning Developers LLP**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Related party disclosure**

Relationship	As at 31 March 2024
Fellow Subsidiaries	Casagrand Everta Private Limited Casagrand Exotia Private Limited Casagrand Vivaace Private Limited Casagrand Hyderwise Private Limited Casagrand Fresh Private Limited Casagrand Contracts Private Limited (w.e.f 17-07-2023) Casagrand Covaan Private Limited (w.e.f 08-08-2023) Casagrand Urbano Private Limited (w.e.f 30-08-2023) Casagrand Avalon Private Limited (w.e.f 31-08-2023) Casagrand Gallantec Real Estate LLC (w.e.f 10-07-2023) Casa Grande Shelter Private Limited (w.e.f. 11-12-2023) Casa Grande Realtors Private Limited (w.e.f. 13-12-2023) Casa Grande Vallam Private Limited (w.e.f. 13-12-2023) Danub Homes Private Limited Casagrand Anchor Private Limited Casagrand Vivacity Private Limited Casagrand Blue Horizon Private Limited Casagrand Magnum Private Limited Headway Ace Induspark Private Limited (w.e.f 04-05-2023) CGD Industrial Parks Private Limited (w.e.f 03-10-2023) Headway Premier Induspark Private Limited (w.e.f 04-12-2023) Vision Premier Induspark Private Limited (w.e.f 04-12-2023) Beacon Premier Induspark Private Limited (w.e.f 04-12-2023) Casagrand Spaceintell Private Limited Upstay Builder Private Limited Iris Whiteboard Private Limited (w.e.f 13-02-2024) Casa Grande Enterprises LLP Casa Grande Shelter LLP (Till 11-12-2023) Casa Grande Realtors LLP (Till 13-12-2023) Casa Grande Vallam LLP (Till 13-12-2023) Grace Gated Community LLP
Entities under common control	Arun Hope Foundation Blitzkrieg Technology Private Limited Casagrand Bright Kids Private Limited Zest Home Search LLP IRIS Development LLP Arun Family Trusteeship LLP Casagrand Supreme Home LLP Nobilitas Home Search LLP Blue Sea Homes Search LLP Casagrand Luxor Private Limited Chengalpattu Warehousing Parks Private Limited(Till 18-12-2023) Solace Gated Community LLP Venerate Homes LLP Sea View Home Search LLP AAK Realty Services LLP Gallante Promoter LLP Casa Grande Coimbatore LLP Propel Holdings LLP Casagrand Arun Mn Academy Foundation Spacio Premier Global Park Private Limited (Till October 2023) Casagrand Starpark Private Limited Casa Grande Propcare Private Limited Domyhome interior design & solutions private limited (formerly known as casa interior studio private limited w.e.f. 30-05-2024)



Dawning Developers LLP
Summary of significant accounting policies and other explanatory information
(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

25 Related party disclosure

(b) Transactions with related parties during the year*

Nature of Transactions	Year ended 31 March, 2024	Year ended 31 March 2023	Year ended 31 March 2022
Reimbursement of expense			
Casagrand Premier Builder Limited (Formerly known as Casagrand Premier Builder Private Limited)	-	45.78	629.54
Casa Grande Civil Engineering Private Limited	-	11.38	-
Civil Billing expenses			
Casa Grande Civil Engineering Private Limited	-	2,035.10	2,729.47
Facility Management services			
Casa Grande Propcare Private Limited	66.40	7.92	11.14
Maintanance Income			
Casagrand Staylogy Private Limited	6.18	-	-
Rental Expenses			
Casagrand Premier Builder Limited (Formerly known as Casagrand Premier Builder Private Limited)	2.12	-	-
Interest income			
Casa Grande Grace Private Limited	-	21.10	27.72
Casa Grande Shelter LLP	-	-	30.48
Casa Grande Vallam Private Limited/Casa Grande Vallam LLP	-	8.42	9.01
Grace Gated Community LLP	-	0.51	5.62
AAK Realty Services LLP	23.08	0.01	-
Casa Grande Realtors Private Limited/Casa Grande Realtors	-	0.13	-
Casagrand Blue Horizon Private Limited	479.98	-	-
Casa Grande Smart Value Homes Private Limited	-	1.49	-
Casagrand Aesthetic Private Limited	0.20	-	-
Casagrand Millenia Private Limited	0.69	-	-
Danub Homes Private Limited	0.85	-	-
Casagrand Spaceintell Private Limited	390.45	-	-
Casa Grande Zest Private Limited	1,215.75	1,342.02	-
Casagrand Premier Builder Limited (Formerly known as Casagrand Premier Builder Private Limited)	20.72	47.80	-
Casagrand Magick Rufy Private Limited	-	1.11	-
Casagrand Magnum Private Limited	0.37	0.02	-
Interest Expenses			
Casagrand Magick Rufy Private Limited	4.51	-	0.41
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	237.72	-	23.76
Casagrand Millenia Private Limited	-	25.50	0.81
Casagrand Vistaaz Private Limited	-	25.62	15.53
Danub Homes Private Limited	-	85.62	4.59
Casa Grande Axiom Private Limited	-	11.04	-
Casa Grande Civil Engineering Private Limited	167.82	115.90	-
Casa Grande Garden City Builders Private Limited	-	0.50	-
Casa Grande Homes Private Limited	-	2.24	-
Casa Grande Milestone Private Limited	0.13	13.26	-
Casa Grande Shelter LLP/Casa Grande Shelter Private Limited	3.94	13.27	-
Casagrand Fresh Private Limited	-	11.05	-
Casa Grande Smart Value Homes Private Limited	0.07	-	-
Casagrand Staylogy Private Limited	0.31	-	-
Casagrand Anchor Private Limited	0.18	-	-
Casagrand Horizons Private Limited	-	0.15	-
Casagrand Vivaace Private Limited	-	8.51	-
Gazy Mag Private Limited	-	1.89	-
AAK Realty Services LLP	0.08	-	-
Grace Gated Community LLP	-	1.45	-



Dawning Developers LLP

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

25 Related party disclosure

Nature of Transactions	Year ended 31 March, 2024	Year ended 31 March 2023	Year ended 31 March 2022
Loan Given			
Gazy Mag Private Limited	-	10.57	-
Casa Grande Milstone Private Limited	-	10.46	-
Casa Grande Garden City Builders Private Limited	-	3.84	-
Casa Grande Homes Private Limited	-	2.51	19.40
Casa Grande Coimbatore LLP	103.26	10.45	-
Danub Homes Private Limited	2.92	92.13	4.09
Casa Grande Shelter LLP/Casa Grande Shelter Private Limited	-	148.37	-
Casa Grande Zest Private Limited	-	3,239.89	-
Casagrand Millenia Private Limited	10.00	32.74	-
Casagrand Vistaaz Private Limited	-	402.32	-
Casa Grande Axiom Private Limited	-	5.04	2.72
Casa Grande Civil Engineering Private Limited	-	1,271.62	6,374.80
Casagrand Fresh Private Limited	-	6.55	-
Casagrand Horizons Private Limited	-	-	-
Casagrand Magnum Private Limited	-	2.70	-
Grace Gated Community LLP	0.22	-	-
Casagrand Spacintell Private Limited	2,960.61	-	-
Casagrand Vivaace Private Limited	-	-	-
Casagrand Blue Horizon Private Limited	2,924.00	-	-
Casagrand Aesthetic Private Limited	3.00	-	-
IRIS Development LLP	-	12.60	-
Casagrand Magick Ruffy Private Limited	-	-	17.92
Casa Grande Smart Value Homes Private Limited	-	-	0.50
Casagrand Premier Builder Limited (Formerly known as Casagrand Premier Builder Private Limited)	-	-	71.01
Loan Received			
Casagrand Premier Builder Limited (Formerly known as Casagrand Premier Builder Private Limited)	-	4,254.04	-
Casagrand Magick Ruffy Private Limited	-	12.63	-
Casa Grande Smart Value Homes Private Limited	-	0.91	-
Casa Grande Grace Private Limited	-	247.73	41.26
AAK Realty Services LLP	-	0.00	-
Casa Grande Realtors Private Limited/Casa Grande Realtors LLP	-	1.10	-
Casa Grande Vallam Private Limited/Casa Grande Vallam LLP	-	83.87	9.01
Grace Gated Community LLP	-	48.54	5.62
Gazy Mag Private Limited	-	-	5.00
Casa Grande Garden City Builders Private Limited	-	-	2.45
Casa Grande Coimbatore LLP	-	-	71.78
Casa Grande Shelter LLP/Casa Grande Shelter Private Limited	-	-	347.62
Casa Grande Zest Private Limited	-	-	1,359.07
Casagrand Millenia Private Limited	-	-	11.51
Staylogy Private Limited	-	-	3.80
Casagrand Vistaaz Private Limited	-	-	373.48
(Withdrawal) / Contribution during the year			
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	-	4,530.68	-
K.R. Anerudan	-	-	3.44
Casa Grande Zest Private Limited	-	-	308.31



Dawning Developers LLP

Summary of significant accounting policies and other explanatory information

(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)

25 Related party disclosure

Nature of Transactions	Year ended 31 March, 2024	Year ended 31 March 2023	Year ended 31 March 2022
(c) Balances outstanding with related parties at the year end			
Trade payables			
Casa Grande Propcare Private Limited	21.83	0.84	1.98
Casa Grande Enterprises LLP	-	-	5.67
Staylogy Private Limited	-	7.29	3.80
Short term borrowings			
Casa Grande Homes Private Limited	-	-	0.89
Danub Homes Private Limited	-	-	30.91
Casa Grande Coimbatore LLP	-	103.26	113.71
Casa Grande Milestone Private Limited	-	-	1.00
Casa Grande Garden City Builders Private Limited	-	-	3.45
Casa Grande Smart Value Homes Private Limited	-	-	0.50
Casa Grande Shelter LLP/Casa Grande Shelter Private Limited	60.00	-	169.64
Aak Realty Services LLP	6.00	-	-
Casa Grande Zest Private Limited	0.07	-	-
Casagrand Anchor Private Limited	20.55	-	-
Casagrand Zingo Private Limited	1.00	-	-
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	1,911.67	-	224.54
Casagrand Millenia Private Limited	-	-	12.32
Casagrand Vistaaz Private Limited	-	-	366.87
Gazy Mag Private Limited	-	-	9.00
Casa Grande Civil Engineering Private Limited	1,490.81	1,179.59	-
Casagrand Magick Rufy Private Limited	264.70	-	-
Short term Loans and advances			
Casa Grande Realtors Private Limited/Casa Grande Realtors LLP	-	-	1.00
Casa Grande Zest Private Limited	-	12,427.93	9,188.04
Grace Gated Community LLP	0.21	-	42.41
Casagrand Magick Rufy Private Limited	-	-	12.10
CGD Satharai Private Limited	-	60.00	60.00
Casa Grande Grace Private Limited	-	-	202.13
Casa Grande Axiom Private Limited	-	-	2.99
Casagrand Magnum Private Limited	2.70	2.70	-
IRIS Development LLP	106.31	106.31	93.71
Casagrand Millenia Private Limited	10.00	-	-
Casagrand Spaceintell Private Limited	2,960.61	-	-
Danub Homes Private Limited	2.92	-	-
Casagrand Aesthetic Private Limited	3.00	-	-
Casa Grande Vallam LLP/Casa Grande Vallam Private Limited	-	-	68.00
Casagrand Blue Horizon Private Limited	2,924.00	-	-
Interest receivable			
Danub Homes Private Limited	0.85	-	-
Casa Grande Zest Private Limited	3,237.82	2,022.06	680.05
Casa Grande Shelter LLP	-	-	30.48
Casa Grande Vallam LLP/Casa Grande Vallam Private Limited	1.56	1.56	9.01
Grace Gated Community LLP	-	-	5.62
Casa Grande Grace Private Limited	3.32	3.32	27.83
AAK Realty Services LLP	23.09	0.01	-
Casa Grande Realtors LLP/Casa Grande Realtors Private Limited	0.03	0.03	-
Casa Grande Smart Value Homes Private Limited	-	0.08	-
Casagrand Magick Rufy Private Limited	0.18	0.18	-
Casagrand Aesthetic Private Limited	0.20	-	-
Casagrand Blue Horizon Private Limited	479.98	-	-
Casagrand Spaceintell Private Limited	390.45	-	-
Casagrand Millenia Private Limited	0.69	-	-
Casagrand Magnum Private Limited	0.39	0.02	-
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	333.80	313.08	265.29



Dawning Developers LLP**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)***25 Related party disclosure**

Nature of Transactions	Year ended 31 March, 2024	Year ended 31 March 2023	Year ended 31 March 2022
Interest Payable			
Casagrand Magick Ruffy Private Limited	4.51	-	0.41
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	261.48	23.76	23.76
Casagrand Millenia Private Limited	5.89	5.89	0.81
Casagrand Vistaaz Private Limited	-	5.70	15.53
Danub Homes Private Limited	28.98	28.98	4.59
Casa Grande Axiom Private Limited	3.02	3.02	-
Casa Grande Civil Engineering Private Limited	206.42	38.60	-
Casa Grande Garden City Builders Private Limited	0.11	0.11	-
Casa Grande Homes Private Limited	-	0.63	-
Casa Grande Milestone Private Limited	0.13	3.80	-
Casa Grande Shelter LLP/Casa Grande Shelter Private Limited	8.01	4.07	-
Casagrand Fresh Private Limited	4.50	4.50	-
Casagrand Horizons Private Limited	0.15	0.15	-
Casagrand Vivaace Private Limited	8.51	8.51	-
Gazy Mag Private Limited	0.33	0.33	-
Grace Gated Community LLP	1.45	1.45	-
AAK Realty Services LLP	0.08	-	-
Casa Grande Smart Value Homes Private Limited	0.07	-	-
Casagrand Anchor Private Limited	0.18	-	-
Casagrand Staylogy Private Limited	0.31	-	-
Casagrand Vistaaz Private Limited	5.70	-	-
Current account balances			
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	2,410.75	3,946.37	(182.33)
Dorothy Thomas	(21.41)	(5.90)	(1.84)
Share Capital			
Casagrand Premier Builder Private Limited (Formerly known as Casagrand Builder Private Limited)	0.99	0.99	0.99
Dorothy Thomas	0.01	0.01	0.01



Dawning Developers LLP**Summary of significant accounting policies and other explanatory information***(All amounts are in Indian Rupees Lakhs (₹), except share data or otherwise stated)*

26	Contingent liability and commitments	As at	As at
		31 March, 2024	31 March, 2023
	Income Tax	1,372.48	-
	GST	28.57	-
	Other matters*	10.50	21.00

Note - *It is not practicable for the entity to estimate the timing of cash outflows, if any, in respect of above matters pending resolution of the respective proceedings.

Details of cases with more than ₹ 100 Lakhs :

The subsidiary entity M/s. Dawning Developer has received income tax assessment order for Assessment year 2022-23, whereby the income tax officer disallowed expenditure amounting to ₹.1425.28 Lakhs (demand value being ₹.1372.48 lakhs). The LLP appealed with The Commissioner of Appeals against these assessment order. Consequently, carried forward loss is reduced by the same amount. Pending the outcome of the appeal, the LLP not recognised the income tax liability in its accounting books. The management of the LLP is positive about the outcome of appeal.

27 Figures are rounded off to the nearest lakhs. Previous year figures have been regrouped and/or reclassified wherever necessary, to conform to the current year classification.

As per our review report of even date attached

For Vaithisvaran & Co LLP

Chartered Accountants

Firm's Registration No.:004494S/S200037

**R Sanjeev Kumar**

Partner

Membership Number : 245459

Place : Chennai

Date : 01-07-2024

For and on behalf of the designated partners of**Dawning Developers LLP**

Firm's Registration No.: AAH-7573

Arun MNAuthorized Representative of
Casagrand Premier Builder
Limited

DPIN: 00793551

Place : Chennai

Date : 01-07-2024

**Dorothy Thomas**

Designated Partner

DPIN: 00729577

Place : Chennai

Date : 01-07-2024